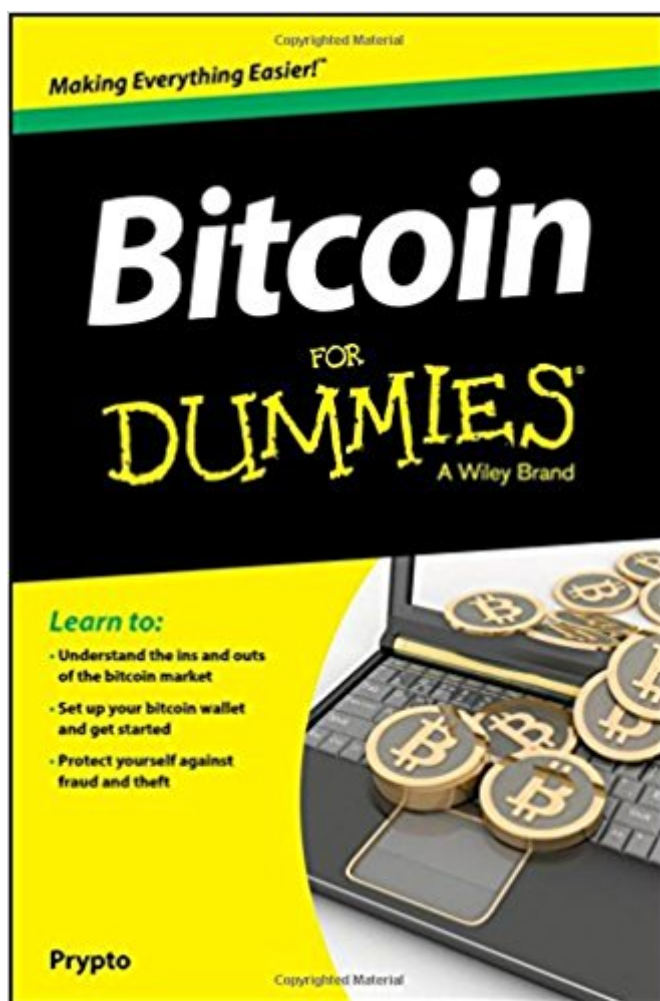


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# Bitcoin For Dummies (For Dummies (Business & Personal Finance))



## Synopsis

Learn the ins and outs of Bitcoin so you can get started today Bitcoin For Dummies is the fast, easy way to start trading crypto currency, with clear explanations and expert advice for breaking into this exciting new market. Understanding the mechanisms and risk behind Bitcoin can be a challenge, but this book breaks it down into easy-to-understand language to give you a solid grasp of just where your money is going. You'll learn the details of Bitcoin trading, how to set up your Bitcoin wallet, and everything you need to get started right away. An in-depth discussion on security shows you how to protect yourself against some of the riskier aspects of this open-source platform, helping you reduce your risks in the market and use Bitcoin safely and effectively. Bitcoin uses peer-to-peer technology to operate with no central authority or banks, with transaction management and issuing of Bitcoins carried out collectively by the network. Bitcoin allows easy mobile payments, fast international payments, low- or no-fee transactions, multi-signature capabilities, and more, but the nuances of the market can be difficult to grasp. This informative guide lays it all out in plain English, so you can strengthen your understanding and get started now. Understand the ins and outs of the Bitcoin market Learn how to set up your Bitcoin wallet Protect yourself against fraud and theft Get started trading this exciting new currency The Bitcoin market is huge, growing quickly, and packed with potential. There's also some risk, so you need to go in fully informed and take steps to manage your risk wisely. Bitcoin For Dummies is the clear, quick, easy-to-follow guide to getting started with Bitcoin.

## Book Information

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## Customer Reviews

Learn to: Understand the ins and outs of the bitcoin market Set up your bitcoin wallet and get started Protect yourself against fraud and theft The clear, quick, easy-to-follow guide to getting started with bitcoin The bitcoin market is packed with potential, but the nuances of how it works—and the risks involved—can be a bit difficult to grasp. This informative guide breaks it all down so you can start trading crypto currency with confidence. Know where your money is going, manage risks, and bank on bitcoin today! What is bitcoin? — discover the what, why, and how behind bitcoin and start making money in the markets Bank on it — get your hands on a bitcoin wallet, set up an address, understand your private key, and grasp how security works Get down to business — find out how to use bitcoin to buy goods and services, pay bills and employees, and accept digital currency for your store Protect your digital asset — defend bitcoin from hackers, watch out for attacks and double spending, and secure your bitcoin Open the book and find: Exactly how it's used How to securely store your bitcoin What you need to know about encrypting The lowdown on trading and crowdfunding How it's regulated Where it's banned Services that help you with taxes Bitcoin pros and cons Ten great ways to use it

Prypto is known as a brand for "Keeping Crypto Simple" by offering bitcoin scratchcards to resellers. Its client base is those who are new to bitcoin or those who want to try it out. Prypto sponsors all major bitcoin events, releases videos on how bitcoin can help their customers, and specializes in turnkey blockchain solutions.

A few years ago I tried to learn what I could about bitcoins using Google searches. The more I read online about bitcoins at the time the more confusing the subject got for me. It was also around this same time that Apple removed all Bitcoin Wallet apps from their app store. Between the confusing information I was finding online, Apple dropping all Bitcoin Wallet apps (Bitcoin wallet apps have since returned to the app store) and some negative stories about bitcoin in the news at the time I decided Bitcoin was not something I wanted to put anymore time into let alone my hard earned cash. Fast forward a few years and I decide to do some more research on bitcoins. Being a big Prime fan now and a big fan of the "for Dummies" books I go to to see what I can find. Much to my surprise I find the book "Bitcoin For Dummies 1st Edition" and it was just recently published! I download the free sample and minutes

later I purchase the kindle version of the book. What a eye opener Bitcoin For Dummies has been for me. If you are like me and feel that you don't really have a good understanding about how bitcoins work or even what they are then I highly recommend you read this book from cover to cover. The book does a excellent job of touching on all things bitcoin. I thought at first this book maybe just one sided and only put a positive spin on bitcoins, but it does not. The book talks about the good and the bad. It talks about bitcoins history along with how things have changed and how to currently protect your bitcoins. After reading this book from cover to cover I feel that I have a really good and solid understand of just what bitcoins are and how they work. Well reading the book I opened up a couple Bitcoin Wallet accounts (CoinBase & blockchain) along with ordering a KeepKey hard wallet. Along with my new found knowledge of bitcoins I have had the confidence to purchase my first bitcoins! This book has cleared up so many misconception I had about bitcoins and I can't say enough good things about it, highly recommend! I will now leave you with a quote from the book and something for you to think about..."No one is saying you need to put your full trust in bitcoin from the start, as there is a lot of information to sift through. But if you are willing to keep an open mind to what bitcoin stands for and the point it is trying to get across, you can make a weighted decision on whether or not to put your trust in digital currencies."

I was disappointed because nothing was given on the math to secure bit coin.

Very cool very good read recommendations to everyone who might have a good idea what you think of it good

very well thought out presentation...made it easy to understand for this "Dummy"!

Love this book :)

A bit disappointed. Instead of giving the information, it put in many internet links to wikipedia if you want more in depth info. When I buy a book, I want to see the information in the book not references to the internet. No information on how hardware wallets work. The kindle version is missing most of the graphics. Not written with the light humor that the "dummies" books are written in that make the dummies book more engaging and easy to read. The information is solid but some sections repeat themselves in the book like the sections on the 51 percent vulnerability. The book goes very light on some topics and deep into some like coding and mining that "dummies" don't care about. I would

have liked to see more advice on how to manage wallets. More practical knowledge for end users.

I like the for dummies books. I still feel lost and have not yet bought any bitcoins. I'll have to read it again.

If Bitcoin is the answer can someone please tell me the question? You certainly aren't going to get that sort of clarity from this book. Right out of the chute the book does a horrible job on defining Bitcoin and distinguishing it from more traditional methods of payment. Frankly, after reading part 1 (Bitcoin Basics) I couldn't tell you the definition of Bitcoin. The only other potentially interesting part of the book is the chapters about blockchain but the book fails here, too.

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